

KING RANCH HOMEOWNERS ASSOCIATION

January 1, 2024

Dear King Ranch Homeowner,

To begin with we wish everyone a Happy New Year for 2024.

In regards to the 2024 Assessment or Dues Invoice some points of clarification. On the first line of the current invoice you will see the Annual Assessment of \$360.00 which can be paid with one check or in two installments of \$180.00 due 1/31/2024 and 7/31/2024. Money required to pay for monthly power, water testing, HOA Insurance, and other items required to run the HOA.

Second line on the invoice is for the Water Capital Fund. The annual amount is \$600.00 which can be paid with one check or two installments of \$300.00 due on 1/31/2024 and 7/31/2024. Or monthly payments of \$50.00 can be made. If you decide to pay monthly no follow-up invoices will be mailed. Please send your \$50.00 monthly check by the end of each month to be applied to your account accordingly. This emergency fund is a capital funding to self insure ourselves against major water catastrophes.

Additionally, the third line is in reference to the annual \$50.00 snow removal assessment for Phases II and III or Saint Andrews Place and Wild Goose Lane which is due on 1/31/2024. So far this year we have not had to dip deeply into this account.

Please check invoices to ensure your email on record is correct.

Sincerely yours,

Michelle Milam and KRHOA Board